



Harvest Portfolio Management, LLC
ADV Part 3
October 3, 2023
Investment Management Program
Fees and Services

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Form ADV, Part 3: Client Relationship Summary (CRS) January 25, 2022

Harvest Portfolio Manage (HPM) is a state Registered Investment Adviser. Our investment advisory services and fees differ from those of a broker-dealer, and it is important for you to understand those differences. You can conduct research on firms and financial professionals at www.investor.gov/CRS, which provides free and simple tools and educational materials for you. Some of the services and descriptions below may not apply to all clients.

What investment services and advice can you provide me?

We offer investment advisory and financial planning services to individual investors, trustees, and their entitles, discretionary portfolio management tailored to your investment goals. As a client, we will work with you to understand your personal financial situation and help you determine your investment goals. Next, we will provide a portfolio recommendation designed to help you achieve those goals and managed according to our capital markets outlook. We're a discretionary investment adviser, so we'll have the authority to make investment decisions in your portfolio on your behalf and on an ongoing basis as long as you are a client. We'll monitor your portfolio regularly and adjust as our capital markets views change. Should we forecast market conditions that warrant it, we may also engage in defensive strategies to minimize downside risk. We will also contact you regularly to discuss your portfolio and our capital markets views. You'll also receive regular communications to help keep you informed.



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Your portfolio will typically be invested in stocks, bonds and/or cash. However, we may also utilize exchange-traded funds, exchange-traded notes, or other security types depending on our capital markets views or circumstances related to you or your account. You can find more information about our business and services from our Firm Brochures (Form ADV, Part 2A), which are available at <https://harvestportfoliomanagement.com>.

What fees will I pay? You'll pay a fee based on the value of the assets we manage for you, which is calculated and charged quarterly. The annual fee for accounts with \$1,000,000 or more is based on the following tiered fee structure:

- 1.25% on the first \$1 million in your account,
- 1.00% on the amount over \$1 million and less than or equal to \$2 million; and,
- 0.8% on any additional amount in your account over \$3 million.

If you establish a relationship with us to manage multiple accounts, accounts with less than \$500,000 will be billed at an annual rate of 1.50%.

Given that our advisory fee is based on total assets we manage for you, we have an incentive to encourage you to increase the amount of assets under our management. You may also pay trading commissions or fees to third party brokerage firms we utilize to custody and make trades for your account. Should we invest in exchange-traded funds or notes, you will pay fees—generally in the form of an expense ratio—to those issuers.

Other services we may offer directly to you or through other parties—such as estate or tax planning—may charge you separate fees, which vary. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.



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Conversation Starters:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?
- Help me understand how these fees and costs might affect my investments.

If I give you \$500,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser?

How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you.

Here are some examples to help you understand what this means.

Conflict of Interest: Description of Conflict-of-Interest Employee personal account trading:

When employees invest for their own accounts, conflicts of interest can arise between the trades we place for clients and the trades employees place in their own accounts. We have adopted a personal account trading policy reasonably designed to address this conflict.

Employee personal accounts managed by HPM:

When we manage an employee's personal account, conflicts of interest can arise between the trades we place for client and employee accounts. We have procedures in place so that at no time will proprietary account transactions be placed in any manner such that an employee could benefit at the expense of a client. You can find more information about our conflicts of interest from our Firm Brochures (Form ADV, Part 2A).



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Conversation Starters:

- How do your financial professionals make money?
The financial professionals responsible for the investment decisions regarding your account (the Investment Policy Committee) and those servicing your account receive a combination of base salary and discretionary bonus compensation. Compensation (base salary and discretionary bonus) is based on the individual's contribution to the firm and firm accomplishments. The financial professionals responsible for introducing our services to you are compensated based on the total value of assets you entrust to our management.
- Do you or your financial professionals have legal or disciplinary history?
Mark Seski, the person responsible for making investment decisions for your account has a pending investigation with Michigan Department of Licensing and Regulatory Affairs related to MCL 451.2312(4)(g) resulting from his loss of income during the Covid Pandemic. Following his divorce, he entered a compromise with his mortgage lender. There is a current outstanding lien for spousal support pending a Motion to Modify. Certain other financial professionals who are registered as investment adviser representatives with our firm have minor disclosures. Visit www.investor.gov for a free and simple search tool to research our financial professionals and us.
- How might your conflicts of interest affect me, and how will you address them?
Harvest is compensated based on assets under management, and we are incentivized to increase that amount. Therefore, we are motivated to grow your assets under our care.
- Who is my primary contact person?
Mark J Seski is the Chief Investment Officer and your primary contact.
- Is he or she a representative of an investment adviser or a broker-dealer?
Mr. Seski is a representative of an investment advisor, and not a broker-dealer. Therefore, he has no incentive to buy or sell securities, mutual funds, or any financial product with a commission.

You should have received a copy of that brochure. Please contact Mark Seski at (917) 821-2150 or MarkSeski@HarvestPortfolioManagement.com if you did not receive a copy of the Harvest Portfolio Management, LLC brochure or if you have any questions contents of this supplement.

Additional information about Harvest Portfolio Management, LLC is also available on the SEC's website at www.adviserinfo.sec.gov.

***Harvest Portfolio Management, LLC, Firm CRD: 299005
Mark Joseph Seski, Individual CRD: 1439870***